



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 7 JUNE 1956

Published by Authority



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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

YEAR ENDED 31 MARCH 1956

CONSOLIDATED

YEAR ENDED 31 MARCH 1955	RECEIPTS	YEAR ENDED 31 MARCH 1956	
£ s. d.		£ s. d.	£ s. d.
538,825 16 10	Balances at beginning of year—	3,528,883 10 8	
7,000,000 0 0	Cash	9,400,000 0 0	
1,404,855 1 5	Investments	1,051,734 15 10	
	Imprests outstanding		13,980,618 6 6
8,943,680 18 3			
27,968,865 3 0	Taxation—		
6,208,359 2 2	Customs	£ s. d.	
22,621,118 17 1	Beer duty	30,065,571 3 3	
135,958 10 3	Sales tax	6,567,302 0 10	
16,235,699 8 7	Film-hire tax	23,443,498 1 5	
966,631 15 6	Stamp and death duties	142,020 7 3	
88,316,880 9 1	Land tax	15,170,041 18 8	
	Income tax	1,227,655 18 9	
162,453,513 5 8		90,697,965 4 6	167,314,054 14 8
1,326,102 18 0	Interest—		
3,179,972 7 7	On capital liability—		
1,156,679 9 2	Postal and telegraph	1,524,306 17 6	
115,250 2 0	Electric supply	3,592,000 10 4	
	Housing	1,258,458 7 11	
1,400,000 0 0	Housing construction	107,686 9 2	
199,329 19 0	Land settlement—		
42,000 0 0	Department of Lands and Survey	1,400,000 0 0	
958,766 13 9	Department of Maori Affairs	225,555 13 8	
	New Zealand National Airways Corporation	42,000 0 0	
8,378,101 9 6	On other public money	996,645 6 5	9,146,653 5 0
3,143,945 15 6	Profits from trading undertakings		2,906,362 2 5
859,174 7 6	Departmental receipts—		
267,344 15 7	Agriculture	923,539 13 9	
341,258 2 6	Air	270,175 3 9	
98,919 19 3	Army	355,744 15 3	
533,706 0 11	Audit	99,504 1 8	
287 2 10	Civil Aviation and Meteorological Services	657,281 3 10	
69,685 8 6	Crown Law	295 19 3	
148,305 15 3	Customs	74,770 11 1	
73,598 10 11	Education	171,343 2 0	
209,202 8 5	External Affairs	70,240 12 1	
22,031 4 10	Health	212,394 19 1	
37,672 4 10	Industries and Commerce	19,545 6 2	
304,842 5 5	Inland Revenue	47,159 3 9	
631,658 13 10	Internal Affairs	300,910 13 5	
1,349,678 5 9	Island Territories	380,625 14 4	
408,531 13 3	Justice	1,479,540 19 0	
234,184 9 10	Labour	325,589 10 4	
60 3 7	Lands and Survey	250,406 2 6	
71,667 7 3	Legislative	107 19 0	
243,927 8 5	Maori Affairs	114,784 5 8	
27,042 18 4	Marine	286,001 12 5	
6,121,343 11 4	Mines	22,014 18 10	
285,089 18 2	Ministry of Works	6,548,235 18 9	
1,350,112 19 6	Navy	161,917 15 10	
31,252 16 5	New Zealand Forest Service	1,343,973 6 8	
1,231,934 5 8	Police	32,952 19 8	
1,119 17 8	Printing and Stationery	1,490,826 18 4	
189,936 17 8	Public Service Commission	991 19 1	
64,646 8 0	Rehabilitation	106,766 10 10	
57,083 15 7	Scientific and Industrial Research	63,756 12 5	
4,665 13 1	Social Security	61,827 3 11	
225 14 1	State Hydro-electric	5,540 9 9	
948,006 9 7	Statistics	225 2 0	
236,123 1 9	Tourist and Publicity	1,028,335 14 2	
131,762 10 6	Transport	266,486 17 8	
411,287 18 2	Treasury	163,597 5 0	
243,309 13 6	Stabilisation	549,309 17 4	
	Valuation	179,508 12 5	
17,240,680 17 8			18,066,229 11 0
191,216,241 8 4	TOTAL RECEIPTS		197,433,299 13 1
200,159,922 6 7	Carried forward		211,413,917 19 7

FUND

YEAR ENDED 31 MARCH 1955		PAYMENTS	YEAR ENDED 31 MARCH 1956			
£	s. d.		£	s. d.		
143,445	11 4	Permanent appropriations— Civil List	162,394	19 5	£	s. d.
20,014,416	10 7	Debt services— Interest	21,000,626	19 10	£	s. d.
5,670,000	0 0	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953—				
6,645,865	0 0	Section 57 (c)	5,670,000	0 0		
1,033,250	9 2	Section 59	7,032,809	17 7		
		Administration and management	830,308	19 1		
33,363,531	19 9		34,533,745	16 6		
1,000,000	0 0	Special Acts— National Roads Act 1953, section 22 (3)— Contribution to National Roads Fund	*			
2,305,000	0 0	Superannuation Act 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	2,602,000	0 0		
2,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0		
430,808	9 10	Miscellaneous	589,191	3 4		
5,735,808	9 10		4,191,191	3 4		
39,242,786	0 11	Total, Permanent Appropriations			38,887,331	19 3
216,236	13 2	Annual appropriations— Legislative	245,317	10 11		
19,993	9 8	Prime Minister's Office	21,540	1 4		
2,070,450	6 11	External Affairs	2,153,891	11 6		
298,947	11 9	Finance— Treasury	330,351	5 5		
12,923,125	14 0	Stabilisation	11,824,953	19 6		
434,934	18 4	Customs	476,402	13 5		
1,295,964	12 11	Inland Revenue	1,372,497	13 4		
194,309	13 11	Audit	203,637	0 2		
15,147,282	10 11		14,207,842	11 10		
106,141	19 10	General administration— Public Service Commission	119,492	3 10		
3,171,637	15 3	Internal Affairs	3,554,309	5 11		
1,161,923	5 8	Island Territories	992,906	19 11		
936,094	18 7	Printing and Stationery	1,106,813	15 11		
519,444	18 7	Marine	584,765	8 2		
1,792,394	0 5	Labour	1,925,064	11 5		
797,624	8 8	Maori Affairs	887,181	9 4		
402,263	16 1	Valuation	396,302	3 8		
145,621	2 4	Statistics	166,260	1 0		
1,145,909	7 9	Rehabilitation	1,127,289	1 3		
10,179,055	13 2		10,860,385	0 5		
1,560,230	5 11	Law and Order— Justice	1,440,480	13 1		
21,852	10 2	Crown Law	25,567	6 7		
1,778,283	17 1	Police	2,032,583	13 0		
3,360,366	13 2		3,498,631	12 8		
30,993,385	7 0	Carried forward	30,987,608	8 8	38,887,331	19 3

* Expenditure met from vote "Maintenance of Public Works and Services".

CONSOLIDATED

YEAR ENDED 31 MARCH 1955	RECEIPTS	YEAR ENDED 31 MARCH 1956
£ s. d. 200,159,922 6 7	Brought forward	£ s. d. 211,413,917 19 7
£200,159,922 6 7	Total	£211,413,917 19 7

FUND—continued

YEAR ENDED 31 MARCH 1955		PAYMENTS	YEAR ENDED 31 MARCH 1956			
£	s. d.		£	s. d.		
30,993,385	7 0	Brought forward	30,987,608	8 8	38,887,331	19 3
		Annual appropriations—continued				
		Defence—				
		£				
		s. d.				
6,019,748	9 2	Navy	5,817,362	11 9		
7,240,187	19 7	Army	7,611,567	5 7		
8,947,015	19 2	Air	8,758,500	3 7		
1,891,614	0 7	Defence construction and maintenance ..	2,205,706	2 2		
24,098,566	8 6		24,393,136	3 1		
		Maintenance—				
9,043,321	15 5	Maintenance of public works and services ..	10,558,756	3 11		
		Development of primary and secondary industries—				
1,882,318	17 9	Lands and Survey	1,944,902	1 5		
2,137,007	18 4	Forest Service	2,202,030	1 5		
3,801,555	10 9	Agriculture	4,001,584	11 5		
1,149,378	8 7	Scientific and Industrial Research	1,212,658	7 8		
119,171	19 5	Mines	121,860	1 7		
568,678	10 11	Transport	567,276	19 9		
2,202,755	11 9	Civil Aviation and Meteorological Services ..	2,552,726	18 10		
393,370	16 0	Industries and Commerce	400,711	1 3		
1,362,883	16 0	Tourist and Publicity	1,509,640	17 6		
13,617,121	9 6		14,513,391	0 10		
		Social services—				
5,195,852	16 10	Health	5,797,314	17 2		
10,726,676	1 8	Subsidies to Hospital Boards	10,704,313	16 6		
22,886,086	0 9	Education	27,455,708	6 11		
8,013,050	0 3	War and other pensions	8,444,521	8 5		
14,000,000	0 0	Contribution to Social Security Fund ..	14,000,000	0 0		
60,821,664	19 6		66,401,858	9 0		
138,574,059	19 11	Total, Annual Appropriations			146,854,750	5 6
		Unauthorised expenditure			40,046	12 8
59,478	11 2					
		Public Revenues Act 1953, section 44—				
1,000,000	0 0	Transfer to Defence Fund				
3,500,000	0 0	Transfer to National Development Loans Account ..				
2,000,000	0 0	Transfer to Public Works Account			7,500,000	0 0
184,376,324	12 0	TOTAL EXPENDITURE, 1955-56			193,282,128	17 5
		Public Revenues Act 1953, section 44—				
1,802,979	8 1	Transfer to Public Works Account (surplus 1953-54) ..				
		Transfer to Public Works Account (surplus 1954-55) ..			6,839,916	16 4
1,802,979	8 1					
		Balances at end of year—				
3,528,883	10 8	Cash	1,649,786	4 4		
9,400,000	0 0	Investments	6,400,000	0 0		
1,051,734	15 10	Imprests outstanding	3,242,086	1 6		
13,980,618	6 6				11,291,872	5 10
£200,159,922	6 7	Total			£211,413,917	19 7

DEPOSITS

YEAR ENDED 31 MARCH 1955	RECEIPTS	YEAR ENDED 31 MARCH 1956
£ s. d. 1,528,986 16 9 12,102,020 0 0 136,084 10 4 13,767,091 7 1	Balances at beginning of year— Cash Investments Imprests outstanding	£ s. d. 2,339,111 0 5 6,040,500 0 0 174,260 14 2 8,553,871 14 7
4,024,380 14 2	Receipts and transfers	5,078,511 6 0
£17,791,472 1 3	Total	£13,632,383 0 7

DEFENCE

£ s. d. 3,793,990 9 7 26,142,226 19 6 29,936,217 9 1	Balances at beginning of year— Cash Investments	£ s. d. 3,255,829 12 9 27,890,262 16 2 31,146,092 8 11
1,000,000 0 0 520,000 0 0 1,250,000 0 0 2,770,000 0 0	Transfers from Consolidated Fund— Vote "Navy" Vote "Army" Vote "Air" .. .. .	.. .. . .. .. . .. .. .
1,000,000 0 0 642,507 16 9	Public Revenues Act 1953— Section 44— Transfer from Consolidated Fund Interest on investments .. .. .	.. .. . 650,629 18 2
£34,348,725 5 10	Total	£31,796,722 7 1

EARTHQUAKE AND WAR

£ s. d. 231,479 3 0 10,806,670 0 0 11,038,149 3 0	Balances at beginning of year— Cash Investments	£ s. d. 334,181 10 3 12,137,570 0 0 12,471,751 10 3
1,161,906 18 3 327,629 13 2 25,279 15 0	Premiums Interest on investments Adjustment of cost price of investments to nominal value	1,280,563 2 2 382,375 17 4 25,573 6 3
£12,552,965 9 5	Total	£14,160,263 16 0

ELECTRIC SUPPLY

£ s. d. 748,160 4 0 1,500,000 0 0 3,756 17 2 2,251,917 1 2	Balances at beginning of year— Cash Investments Imprests outstanding	£ s. d. 1,064,683 8 1 1,000,000 0 0 19,102 7 10 2,083,785 15 11
12,000,000 0 0	Transfer from National Development Loans Account	12,000,000 0 0
9,259,588 16 8	Sales of electrical energy and miscellaneous receipts	9,679,302 12 7
3,130 8 9	Interest on investments	6,699 18 5
£23,514,636 6 7	Total	£23,769,788 6 11

ACCOUNT

YEAR ENDED 31 MARCH 1955	PAYMENTS	YEAR ENDED 31 MARCH 1956
£ 9,237,600 s. d. 6 8	Payments and transfers	£ .. s. d. 4,516,983 13 6
2,339,111 0 5	Balances at end of year—	
6,040,500 0 0	Cash	6,305,289 5 7
174,260 14 2	Investments	2,659,550 0 0
	Imprests outstanding	150,560 1 6
8,553,871 14 7		9,115,399 7 1
£17,791,472 1 3	Total	£13,632,383 0 7

FUND

£ 3,202,632 s. d. 16 11	Public Revenues Act 1953, section 84 (1)—	£ .. s. d.	£ 531,204 s. d. 5 9
..	Service expenditure—Army, Korea .. .. .	..	1,000,000 0 0
	Advance payment on vessel .. .. .	..
3,255,829 12 9	Balances at end of year—		
27,890,262 16 2	Cash	1,212,123 4 1	
	Investments (nominal value, £29,475,000)	29,053,394 17 3	30,265,518 1 4
31,146,092 8 11			
£34,348,725 5 10	Total		£31,796,722 7 1

DAMAGE FUND

£ 34,657 s. d. 12 9	Annual appropriation—	£ .. s. d.	£ 37,501 s. d. 8 6
	Vote—Earthquake and War Damage .. .. .	..
46,388 15 1	Earthquake and War Damage Act 1944—		43,016 11 0
	Claims, reinsurance, etc. .. .. .	..
167 11 4	Subsidy to Government Superannuation Fund .. .. .	..	144 1 1
334,181 10 3	Balances at end of year—		
12,137,570 0 0	Cash	355,031 15 5	
	Investments	13,724,570 0 0	14,079,601 15 5
12,471,751 10 3			
£12,552,965 9 5	Total		£14,160,263 16 0

ACCOUNT

£ 16,601,874 s. d. 6 1	Annual appropriation—	£ .. s. d.	£ 16,776,079 17 8
..	Vote—Electric Supply .. .. .	..	557 7 9
3,179,972 7 7	Unauthorised expenditure .. .. .	..	3,592,000 10 4
41,096 9 10	Interest on capital liability paid to Consolidated Fund .. .. .	..	40,077 11 5
1,010,894 14 2	Subsidy to Government Superannuation Fund .. .. .	..	653,566 12 10
508,928 15 4	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	510,914 14 8
88,083 17 8	Income tax .. .. .	..	88,427 12 5
	Social security charge .. .. .	..
1,064,683 8 1	Balances at end of year—		
1,000,000 0 0	Cash	1,102,468 9 0	
19,102 7 10	Investments	1,000,000 0 0	
	Imprests outstanding	5,695 10 10	2,108,163 19 10
2,083,785 15 11			
£23,514,636 6 7	Total		£23,769,788 6 11

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956	
£	s. d.		£	s. d.
2,768,916	3 11	Balances at beginning of year—		
1,000,000	0 0	Cash	1,319,187	0 10
36,554	18 5	Investments	2,500,000	0 0
		Imprests outstanding	16,608	4 9
3,805,471	2 4			3,835,795 5 7
		Transfer from National Development Loans Account		1,000,000 0 0
		Lands and Survey Department—		
1,181,365	8 11	Capital receipts (excluding land development)	1,027,988	16 2
1,155,073	0 1	Rents, interest, royalties, etc.	1,184,220	4 9
		Land development—		
1,823,622	15 10	Capital receipts	1,665,059	4 3
2,800,277	11 9	Farming receipts	2,692,108	6 6
16,229	3 3	Miscellaneous receipts	17,578	17 11
		Transfer from Consolidated Fund—		
550,000	0 0	From vote "Lands and Survey" for developing land for rehabilitation	450,000	0 0
7,526,567	19 10			7,036,955 9 7
		Maori Affairs Department—		
1,653,344	13 0	Receipts from land-development schemes	1,526,781	6 2
673,604	1 6	Receipts from other activities	817,284	8 1
		Transfer from Consolidated Fund—		
106,781	0 8	From vote "Maori Affairs" for development and settlement of Maori lands	103,795	13 4
100,000	0 0	From vote "Internal Affairs" for suspensory loans	100,000	0 0
2,533,729	15 2			2,547,861 7 7
		Interest on investments		20,350 13 3
23,898	11 0			
£14,889,667	8 4	Total		£14,440,962 16 0

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956	
£	s. d.		£	s. d.
505,202	4 2	Balances at beginning of year—		
4,000,000	0 0	Cash	2,259,196	7 11
		Investments	6,723,000	0 0
4,505,202	4 2			8,982,196 7 11
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
1,271,578	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)	1,444,597	0 0
6,153,273	0 0	3-per-cent maturing 15 March 1961 (National Savings)	3,951,002	0 0
1,696,990	0 0	3½-per-cent maturing 15 September 1959	5,713,870	0 0
7,724,470	0 0	3½-per-cent maturing 15 June 1959-60		
6,841,957	6 11	3½-per-cent maturing 15 September 1965		
8,402,305	0 0	3½-per-cent maturing 15 June 1965-66		
472,917	3 7	3½-per-cent maturing 15 September 1969		
		4½-per-cent maturing 1 July 1970-73	10,000,000	0 0
538,250	2 2	3½-per-cent maturing 15 September 1974		
186,227,500	0 0	Securities issued in conversion (departmental)	4,500,000	0 0
1,100	0 0	Other securities issued	1,000	0 0
219,330,340	12 8			25,610,469 0 0
		Section 57 (b)—		
6,645,865	0 0	Annual contribution from Consolidated Fund		7,032,809 17 7
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
		British Petroleum Co. Ltd.	1,275,000	0 0
9,485	8 9	British Phosphate Commissioners	9,864	17 1
5,670,000	0 0	Consolidated Fund	5,670,000	0 0
1,010,894	14 2	Electric Supply Account	653,566	12 10
637,676	12 1	Reparations and wartime credits	681,415	4 0
1,700,000	0 0	State Advances Corporation (Housing Account)	2,000,000	0 0
74,287	7 9	Miscellaneous	31,710	4 3
4,500,000	0 0	Silver and Bronze Coin Account		
13,602,344	2 9			10,321,556 18 2
£244,083,751	19 7	Total		£51,947,032 3 8

ACCOUNT

YEAR ENDED 31 MARCH 1955		PAYMENTS	YEAR ENDED 31 MARCH 1956	
£	s. d.		£	s. d.
5,137,504	2 11	Annual appropriations— Vote— Crown Lands	5,992,336	3 1
3,041,527	16 1	Maori Land Settlement	3,480,114	8 3
8,179,031	19 0			9,472,450 11 4
1,400,000	0 0	Interest on capital liability paid to Consolidated Fund— Department of Lands and Survey	1,400,000	0 0
199,329	19 0	Department of Maori Affairs	225,555	13 8
1,599,329	19 0			1,625,555 13 8
1,275,510	4 9	Payments under special Acts .. .. .	..	945,076 2 9
1,319,187	0 10	Balances at end of year— Cash	1,339,276	9 2
2,500,000	0 0	Investments	1,000,000	0 0
16,608	4 9	Imprests outstanding	58,603	19 1
3,835,795	5 7			2,397,880 8 3
£14,889,667	8 4	Total .. .. .	..	£14,440,962 16 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
32,781,036	1 0	New Zealand Loans Act 1953— Section 58 (a)— Repayment of loans from moneys received under section 57 (a)— Loans repaid (public)	21,087,944	0 0		
186,220,000	0 0	Securities converted (departmental)	4,500,000	0 0	25,587,944	0 0
219,001,036	1 0					
6,373,357	19 11	Section 58 (b)— Redemption of securities approved by the Public Debt Commission .. .. .	..		4,451,595	0 0
9,397,856	19 1	Section 58 (c)— Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..		8,705,900	0 0
329,304	11 8	Charges, and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..		22,525	0 0
2,259,196	7 11	Balances at end of year— Cash	2,971,336	10 1		
6,723,000	0 0	Investments	10,207,731	13 7	13,179,068	3 8
8,982,196	7 11					
£244,083,751	19 7	Total .. .. .	..		£51,947,032	3 8

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956			
£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
4,821,692	16 2	Cash	2,190,659	7 4		
2,750,000	0 0	Investments	5,000,000	0 0	7,190,659	7 4
7,571,692	16 2					
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
222,800	0 0	3-per-cent maturing 15 February 1955–58 (National Savings) ..	50,000	0 0		
..		3½-per-cent maturing 15 August 1958	3,824,250	0 0		
5,500,000	0 0	3-per-cent maturing 15 March 1961 (National Savings) ..	8,000,000	0 0		
6,931,915	0 0	3½-per-cent maturing 15 September 1959 .. .. .	..	..
495,430	0 0	3½-per-cent maturing 15 May 1962 .. .. .	..	..
770,000	0 0	4½-per-cent maturing 15 May 1963 .. .. .	..	..
11,029,477	13 1	3½-per-cent maturing 15 September 1965 .. .. .	..	..
..		4-per-cent maturing 15 August 1965–66	6,022,395	0 0		
..		4½-per-cent maturing 15 July 1968	75,000	0 0		
820,000	0 0	4½-per-cent maturing 15 April 1969	80,000	0 0		
983,552	16 5	3½-per-cent maturing 15 September 1969 .. .. .	..	..
2,910,544	17 10	3½-per-cent maturing 15 September 1974	1,691,600	0 0		
246	3 10	4-per-cent maturing 11 December 1976–78 .. .. .	..	..
10,000,000	0 0	3½-per-cent maturing 16 September 1981–84 .. .. .	..	..
39,663,966	11 2				19,743,245	0 0
		Public Revenues Act 1953, section 44—				
3,500,000	0 0	Transfer from Consolidated Fund .. .. .	..	..	..	..
1,000,000	0 0	Repayment of advances by Tasman Pulp and Paper Co. Ltd. ..	..	..	5,135,172	0 0
£51,735,659	7 4	Total .. .. .	..	..	£32,069,076	7 4

NATIONAL ROADS

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of year—				
..		Cash .. .. .	..	..	3,451,858	11 10
889,405	18 3	Transfer from Deposit Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953 .. .. .	..	..	..	..
18,281,538	6 4	Highways revenue	19,878,913	6 7		
2,199,134	16 6	Less rebates of motor spirits tax	2,379,848	2 7	17,499,065	4 0
16,082,403	9 10					
1,000,000	0 0	Contribution from Consolidated Fund .. .. .	..	..	1,000,000	0 0
212,077	19 11	Miscellaneous receipts .. .. .	..	..	398,798	13 11
34,083	6 8	Interest .. .. .	..	..	41,750	0 0
£18,217,970	14 8	Total .. .. .	..	..	£22,391,472	9 9

LOANS ACCOUNT

YEAR ENDED 31 MARCH 1955		PAYMENTS	YEAR ENDED 31 MARCH 1956			
£	s. d.		£	s. d.	£	s. d.
		Appropriation Act 1955, section 6—				
		Transfers to—				
12,000,000	0 0	Electric Supply Account	12,000,000	0 0		
1,000,000	0 0	Land Settlement Account	1,000,000	0 0		
13,000,000	0 0	Public Works Account	1,000,000	0 0		
200,000	0 0	State Coal Mines Account				
5,200,000	0 0	Working Railways Account	5,000,000	0 0		
6,000,000	0 0	Post Office Account	4,700,000	0 0		
37,400,000	0 0				23,700,000	0 0
		Finance Act (No. 2) 1948, section 3—				
25,000	0 0	Calls on shares in Dominion Salt Ltd.				
		Finance Act 1952, section 2—				
250,000	0 0	Application money on shares in Tasman Pulp and Paper Co. Ltd.				
750,000	0 0	Calls in advance on shares in Tasman Pulp and Paper Co. Ltd.				
6,100,000	0 0	Advances to Tasman Pulp and Paper Co. Ltd.	5,385,172	0 0	5,385,172	0 0
		Finance Act 1954, section 2—				
20,000	0 0	Fully paid shares in Geothermal Development Ltd.				
		Transfer to Deposits Account on account Geothermal Development Ltd.	579,949	15 8	579,949	15 8
7,145,000	0 0					
		Balances at end of year—				
2,190,659	7 4	Cash	2,403,954	11 8		
5,000,000	0 0	Investments			2,403,954	11 8
7,190,659	7 4					
£51,735,659	7 4	Total			£32,069,076	7 4

FUND

£	s. d.	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
3,905,430	9 6	Highways maintenance	4,347,230	19 11		
6,268,314	4 5	Highways construction	9,613,382	15 7		
3,441,359	2 3	Payments to local authorities	3,995,552	5 0		
1,151,008	6 8	Administration and general expenses	1,558,753	9 8	19,514,919	10 2
14,766,112	2 10					
		Unauthorised expenditure			2,000	0 0
		Balance at end of year—				
3,451,858	11 10	Cash			2,874,552	19 7
£18,217,970	14 8	Total			£22,391,472	9 9

PUBLIC WORKS

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,516,788	11 5	Cash	693,462	2 9		
		Investments	3,500,000	0 0		
10,161	0 3	Imprests outstanding	59,476	2 5	4,252,938	5 2
2,526,949	11 8					
2,000,000	0 0	Transfers from—			7,500,000	0 0
		Consolidated Fund				
1,802,979	8 1	Consolidated Fund—				
1,800,000	0 0	Surplus, 1953-54			6,839,916	16 4
100,000	0 0	Surplus, 1954-55			1,250,000	0 0
2,400,000	0 0	From vote "Maintenance of Public Works, etc."			100,000	0 0
		From vote "Forest Service"			4,800,000	0 0
		From vote "Education" for education buildings				
13,000,000	0 0	National Development Loans Account			1,000,000	0 0
3,912,009	5 8	Miscellaneous receipts			3,867,891	13 7
£27,541,938	5 5	Total			£29,610,746	15 1

RESERVE

YEAR ENDED 31 MARCH 1955		RESERVE	YEAR ENDED 31 MARCH 1956			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
8,531	18 4	Cash	11,502	17 5		
2,706,000	0 0	Investments	2,813,000	0 0	2,824,502	17 5
2,714,531	18 4					
21,503	9 1	Hawke's Bay earthquake—			23,440	13 1
4,172	10 0	Repayments of loans and miscellaneous receipts			14,871	1 1
84,295	0 0	Adjustment of cost price of investments to nominal value			87,565	0 0
		Interest on investments				
£2,824,502	17 5	Total			£2,950,379	11 7

SOCIAL

YEAR ENDED 31 MARCH 1955		SOCIAL	YEAR ENDED 31 MARCH 1956			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,428,166	17 6	Cash	1,053,634	17 10		
10,000,000	0 0	Investments	14,500,000	0 0		
		Imprests outstanding	25,005	11 5	15,578,640	9 3
12,428,166	17 6					
56,175,151	6 9	Social security charge			59,910,716	16 7
14,000,000	0 0	Contribution from Consolidated Fund			14,000,000	0 0
35,093	7 7	Interest on investments			77,432	2 11
103,865	4 3	Miscellaneous receipts			122,831	15 9
£82,742,276	16 1	Total			£89,689,621	4 6

ACCOUNT

YEAR ENDED 31 MARCH 1955		PAYMENTS				YEAR ENDED 31 MARCH 1956			
£	s. d.					£	s. d.	£	s. d.
		Annual appropriations—							
		Vote—							
1,119,512	12 2	Railway Construction	..	..	..	780,138	13 7		
9,350,842	4 6	Housing Construction	..	..	..	10,399,078	15 3		
1,225,923	6 3	Public Buildings	..	..	..	2,030,572	3 8		
5,089,915	19 10	Education Buildings	..	..	..	6,065,358	0 5		
812,597	17 10	Roads, etc.	..	..	..	842,349	1 4		
621,744	1 1	Soil Conservation and Rivers Control	..	..	..	653,256	16 7		
355,555	11 7	Irrigation, Water-supply, and Drainage	..	..	..	386,540	9 8		
1,575,141	18 4	Forest Development	..	..	..	1,759,671	19 0		
3,137,364	19 8	Murupara Development	..	..	..	2,442,840	13 3		
23,288,598	11 3							25,359,806	12 9
401	9 0	Unauthorised expenditure	..	..	..	..	..	18,950	0 0
		Balances at end of year—							
693,462	2 9	Cash	..	..	..	4,213,506	1 0		
3,500,000	0 0	Investments	..	..	..	18,484	1 4		
59,476	2 5	Imprests outstanding	..	..	..	..	..	4,231,990	2 4
4,252,938	5 2								
£27,541,938	5 5	Total	..	..	..	..	..	£29,610,746	15 1

FUND

£	s. d.					£	s. d.	£	s. d.
11,502	17 5	Balances at end of year—				21,379	11 7		
2,813,000	0 0	Cash	..	..	..	2,929,000	0 0	2,950,379	11 7
		Investments	..	..	..	..	..
2,824,502	17 5								
£2,824,502	17 5	Total	..	..	..	..	..	£2,950,379	11 7

SECURITY FUND

£	s. d.					£	s. d.	£	s. d.
1,665,997	2 4	Annual appropriations—							
14,588,924	0 0	Vote—							
		Administration Expenses and Emergency Benefits	..	..	..	1,874,216	14 10		
		Medical, Hospital, etc., Benefits	..	..	..	15,547,154	7 5	17,421,371	2 3
14,254,921	2 4								
		Social Security Act 1938, section 106 (1)—							
		Monetary benefits—							
22,251,098	8 4	Age	..	..	..	22,831,088	13 1		
1,616,561	13 4	Invalids	..	..	..	1,680,111	4 4		
2,664,460	7 11	Widows	..	..	..	2,849,307	16 3		
1,276,816	10 4	Sickness	..	..	..	1,302,868	9 11		
18,179,098	15 6	Family	..	..	..	18,860,865	16 2		
128,662	18 10	Miners	..	..	..	127,351	1 4		
28,898	16 7	Orphans	..	..	..	30,687	17 10		
5,660	4 0	Unemployment	..	..	..	4,246	10 11		
6,750,225	17 9	Universal superannuation	..	..	..	7,771,406	8 0	55,457,933	17 10
52,901,483	12 7								
7,231	11 11	Payments under other special Acts	..	..	..	..	..	4,487	17 1
		Balances at end of year—							
1,053,634	17 10	Cash	..	..	..	2,182,744	19 6		
14,500,000	0 0	Investments	..	..	..	14,000,000	0 0		
25,005	11 5	Imprests outstanding	..	..	..	623,083	7 10	16,805,828	7 4
15,578,640	9 3								
£82,742,276	16 1	Total	..	..	..	..	..	£89,689,621	4 6

STATE COAL

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956	
£	s. d.		£	s. d.
		Balances at beginning of year—		
21,003	10 1	Cash	385,765	3 6
74	0 0	Imprests outstanding	478	6 10
<hr/>			<hr/>	
21,077	10 1			386,243 10 4
200,000 0 0		Transfer from National Development Loans Account .. .. .	..	..
6,798,752 12 4		Rents, royalties, sale of coal, coke, wood, etc. .. .. .	..	6,817,162 5 8
119,865 10 1		Miscellaneous receipts .. .. .	..	107,939 2 7
..		Interest .. .. .	..	416 13 4
<hr/>			<hr/>	
£7,139,695	12 6	Total .. .. .	..	£7,311,761 11 11

WORKING RAILWAYS

YEAR ENDED 31 MARCH 1955		RECEIPTS	YEAR ENDED 31 MARCH 1956	
£	s. d.		£	s. d.
		Balances at beginning of year—		
214,973	8 11	Cash	1,389,508	3 3
2,500,000	0 0	Investments	4,000,000	0 0
15,603	2 0	Imprests outstanding	890	6 10
<hr/>			<hr/>	
2,730,576	10 11			5,390,398 10 1
5,200,000 0 0		Transfer from National Development Loans Account .. .. .	..	5,000,000 0 0
30,692,093 0 10		Railway revenue .. .. .	..	31,657,972 17 9
30,775 4 0		Interest on investments .. .. .	..	96,161 9 4
694,456 0 1		Miscellaneous receipts .. .. .	..	782,186 2 9
<hr/>			<hr/>	
£39,347,900	15 10	Total .. .. .	..	£42,926,718 19 11

MINES ACCOUNT

YEAR ENDED 31 MARCH 1955		PAYMENTS						YEAR ENDED 31 MARCH 1956			
£	s. d.							£	s. d.	£	s. d.
6,746,034	14 6	Annual appropriation— Vote—State Coal Mines .. .. .						..	..	6,727,916	9 1
7,417	7 8	Subsidy to Government Superannuation Fund .. .. .						..	..	7,675	6 0
Balances at end of year—											
385,765	3 6	Cash						575,333	8 7		
478	6 10	Imprests outstanding						836	8 3		
386,243	10 4									576,169	16 10
£7,139,695	12 6	Total .. .. .						..	..	£7,311,761	11 11

ACCOUNT

YEAR ENDED 31 MARCH 1955		PAYMENTS						YEAR ENDED 31 MARCH 1956			
£	s. d.							£	s. d.	£	s. d.
33,624,463	16 1	Annual appropriation— Vote— Working Railways .. .. .						..	..	34,069,346	8 2
333,038	9 8	Subsidy to Government Superannuation Fund .. .. .						..	..	346,141	5 10
Balances at end of year—											
1,389,508	3 3	Cash						4,510,487	4 2		
4,000,000	0 0	Investments						4,000,000	0 0		
890	6 10	Imprests outstanding						744	1 9		
5,390,398	10 1									8,511,231	5 11
£39,347,900	15 10	Total .. .. .						..	..	£42,926,718	19 11

SUMMARY of CASH and IMPREST BALANCES at 31 MARCH 1956

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	1,649,786	4 4	3,242,086	1 6	4,891,872	5 10
DEPOSITS ACCOUNT	6,305,289	5 7	150,560	1 6	6,455,849	7 1
DEFENCE FUND	1,212,123	4 1	..	..	1,212,123	4 1
EARTHQUAKE AND WAR DAMAGE FUND	355,031	15 5	..	..	355,031	15 5
ELECTRIC SUPPLY ACCOUNT	1,102,468	9 0	5,695	10 10	1,108,163	19 10
LAND SETTLEMENT ACCOUNT	1,339,276	9 2	58,603	19 1	1,397,880	8 3
LOANS REDEMPTION ACCOUNT	2,971,336	10 1	..	..	2,971,336	10 1
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,403,954	11 8	..	..	2,403,954	11 8
NATIONAL ROADS FUND	2,874,552	19 7	..	..	2,874,552	19 7
PUBLIC WORKS ACCOUNT	4,213,506	1 0	18,484	1 4	4,231,990	2 4
RESERVE FUND	21,379	11 7	..	..	21,379	11 7
SOCIAL SECURITY FUND	2,182,744	19 6	623,083	7 10	2,805,828	7 4
STATE COAL MINES ACCOUNT	575,333	8 7	836	8 3	576,169	16 10
SUSPENSE ACCOUNT	2,691,321	2 7	..	..	2,691,321	2 7
WORKING RAILWAYS ACCOUNT	4,510,487	4 2	744	1 9	4,511,231	5 11
Totals	£34,408,591	16 4	£4,100,093	12 1	£38,508,685	8 5

SUMMARY of INVESTMENTS held at 31 MARCH 1956

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	5,000,000	0 0	1,400,000	0 0	6,400,000	0 0
DEPOSITS ACCOUNT	2,425,500	0 0	234,050	0 0	2,659,550	0 0
DEFENCE FUND	11,850,633	0 0	17,202,761	17 3	29,053,394	17 3
EARTHQUAKE AND WAR DAMAGE FUND	10,800,570	0 0	2,924,000	0 0	13,724,570	0 0
ELECTRIC SUPPLY ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
LAND SETTLEMENT ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
LOANS REDEMPTION ACCOUNT	3,707,731	13 7	6,500,000	0 0	10,207,731	13 7
RESERVE FUND .. .. .	..	..	2,929,000	0 0	2,929,000	0 0
SOCIAL SECURITY FUND	9,000,000	0 0	5,000,000	0 0	14,000,000	0 0
WORKING RAILWAYS ACCOUNT	3,000,000	0 0	1,000,000	0 0	4,000,000	0 0
Totals	£47,784,434	13 7	£37,189,811	17 3	£84,974,246	10 10

E. L. GREENSMITH,
Secretary to the Treasury.
11 May 1956.

N. R. DAVIS,
Acting Finance Officer, Treasury.
11 May 1956.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,
Controller and Auditor-General,
24 May 1956.

AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.